

ORDINANCE 713

BEING AN ORDINANCE RESTABLISHING A CUMULATIVE BUILDING AND SINKING FUND TO PROVIDE FUNDS FOR THE ERECTION OF CONSTRUCTION OF A PLANT AND SEWERS FOR THE TREATMENT AND DISPOSITION OF THE SEWAGE OF THE TOWN OF ST. JOHN.

WHEREAS, the Board of Trustees of the Town of St. John, has previously enacted an ordinance creating a cumulative building and sinking fund to provide funds for the erection of construction of a plant and sewers for the treatment and disposition of the sewage of the Town of St. John; and

WHEREAS, the ten year period provided in said ordinance will expire on December 31, 1987; and

WHEREAS, the Board of Trustees of the Town of St. John, has determined that it is necessary to continue to provide for the construction costs of additional sewers, the modification of existing facilities, and the purchase of additional treatment capacity at the Town of Schererville.

IT IS NOW THEREFORE ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA AS FOLLOWS:

Section 1. There be and is hereby established for the Town of St. John, Lake County, Indiana, a cumulative building and sinking fund to provide funds for the erection or construction of a plant and sewers for the treatment and disposition of the sewage of the Town of St. John, Lake County, Indiana, and to provide a cumulative building and sinking fund to provide funds for the erection and remodeling and extension and repairing of such plant and conveying sewers, pursuant to the Acts of Indiana, 1967, Chapter 252, Sections 1, 2, 3, 4, and 5, page 656, and all acts amendatory thereto.

Section 2. That to provide for said cumulative building and sinking fund, the Board of Trustees of the Town of St. John, Lake County, Indiana, shall levy annually for a period of ten (10) years after the approval of such fund a tax on all taxable property in the Town of St. John, Lake County, Indiana of not more than (\$1) on each Hundred Dollars (\$100) on all taxable personal or real property within the said Town of St. John, Lake County, Indiana.

Section 3. That the revenue derived from such taxation shall be held in a special fund to be known as the THE SEWAGE TREATMENT AND DISPOSAL PLANT FUND.

Section 4. That the Clerk-Treasurer shall submit the within Ordinance to the Indiana State Board of Tax Commissioners for approval upon passing of the Ordinance.

Section 5. That a public hearing on this ordinance be held on the July 13th, 1987.

Passed and adopted by the Board of Trustees of the Town of St. John, this August 10th, 1987.

David M. Biesel

BOARD OF TRUSTEES, Town of St.
John, Lake County, Indiana

ATTEST:

Patty R. Seidelman
Clerk-Treasurer