

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

ORDINANCE NO. 1487

AN ORDINANCE ESTABLISHING AN ADVISORY FINANCE COMMITTEE FOR THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AND ALL MATTERS RELATED THERETO.

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has exhaustively analyzed and evaluated the Town's finances, budget, resources, revenues and all aspects of the Town's budget in 2008, for 2009; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, acted to process and approve a budget for 2009 based upon its due diligence review assessment, and as a consequence, became acutely aware of the necessity of developing budget review, revenue assessment, fiscal cost control, financial reporting and forecasting, as well as budget preparation and policy strategies for recommendation and annual consideration by the Town Council in its annual budget processing for each next succeeding fiscal year; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, based upon its current experience in budget development and approval, and also based upon the governmental funding difficulties being experienced in Lake County, inclusive of St. John, concurs and agrees that all resources and preparation for finance review assessment for the purposes set forth herein is advisable and necessary, and is a priority initiative for development and establishment; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that as a consequence of the circumstances set forth herein that establishment of an Advisory Finance Committee for the Town of St. John to undertake finance review and to assist the Town Council with budget review, revenue assessment, fiscal cost controls, financial reporting and forecasting and budget preparation and policy strategies for advisory recommendation to the Town Council for its annual budget review approval process and ongoing financial management in the provision of services to the residents of the Town; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined it is appropriate, advisable, necessary, and in the immediate best interests of the residents of the Town of St. John to establish an Advisory Finance Committee for the purposes set forth herein.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AS FOLLOWS:

SECTION ONE: Establishment. – That there is hereby established an Advisory Finance Committee for the Town of St. John, Lake County, Indiana. The Town Advisory Finance Committee shall serve in an advisory capacity and role to the St. John Town Council.

SECTION TWO: Appointment of Advisory Finance Committee Members; Qualifications; Terms of Appointment; Removal From Appointment; Compensation.

- (A) The Town Advisory Finance Committee shall be appointed by the Town Council, consisting of an odd number of Members, no less than three (3) in number. All Members shall be resident citizens of the Town of St. John. The Town Manager shall be a Member of the Town Advisory Finance Committee. A Town Council Member or Members, as deemed appropriate, shall be liaison(s) for the Town Council to the Town Advisory Finance Committee.
- (B) Appointments will be made based upon education knowledge and experience in public and/or private sector finance, or a related discipline.
- (C) Each Member appointed to the Town Advisory Finance Committee shall be an annual appointment, for each calendar year. The term of each Member appointed shall expire on December 31st of the year of appointment. A Member may be re-appointed for subsequent terms on an annual basis thereafter, without limitation on the number of years of service and appointment.
- (D) Each Member appointed shall be subject to removal by a majority of the Town Council for any cause deemed sufficient by the Town Council.
- (E) There shall be no salary or compensation for Members appointed to the Town Advisory Finance Committee. As a consequence of no compensation being paid or provided to Members of the Town Advisory Finance Committee, such appointment is not a dual lucrative Office as contemplated by Article II, Section 9 of the Indiana State Constitution, as interpreted.

SECTION THREE: Duties; Responsibilities.

The Town Advisory Finance Committee will assist the Town Council with budgeting and financial matters. The Committee will have the duty and responsibility to assist the Town Council, Town Manager, and Department Supervisory Administrative personnel with forecasting and formulation of fiscal, financial and budget policy for the Town.

SECTION FOUR: That all existing Town Code Sections and Ordinances, or parts thereof, in conflict with the provisions of this Ordinance, are hereby deemed null, void, and of no legal effect, and are specifically repealed.

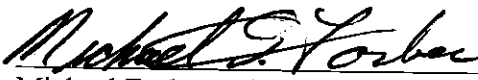
SECTION FIVE: If any section, clause, provision or portion of this Ordinance shall be held to be invalid or unconstitutional by any Court of competent jurisdiction, such decision shall not affect any other section, clause, provision or portion of this Ordinance.

SECTION SIX: That this Ordinance shall be effective from and after its passage and adoption by the Town Council of the Town of St. John, Lake County, Indiana, in conformance with applicable law.

ALL OF WHICH IS PASSED AND ADOPTED THIS 19th DAY OF March, 2009, BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.

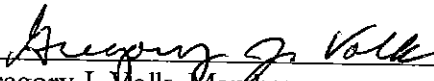
TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL


Mark Barenie, President

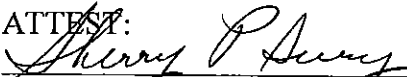

Michael Forbes, Vice-President

Michael S. Fryzel, Member

Jerri A. Teibel, Member


Gregory J. Volk, Member

ATTEST:


Sherry P. Sury, Clerk-Treasurer