

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

ORDINANCE NO. 1709

**AN ORDINANCE OF THE TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, APPROPRIATING THE PROCEEDS DERIVED FROM
THE SALE OF GENERAL OBLIGATION BONDS OF THE TOWN, AND ALL
MATTERS RELATED THERETO.**

WHEREAS, pursuant to an ordinance adopted by the Town Council (the "Town Council") of the Town of St. John, Lake County, Indiana (the "Town") on August 26, 2020 (the "Bond Ordinance"), the Town Council authorized the issuance of the Town of St. John, Indiana General Obligation Bonds, Series 2020 (the "Bonds") to be issued in an amount not exceeding Five Million Three Hundred Fifty Thousand Dollars (\$5,350,000), for the purpose of financing the costs of (i) certain projects within the Town as more fully described at Exhibit A attached hereto and incorporated herein and (ii) undertaking all projects related to any of the projects described at Exhibit A (clauses (i) and (ii), collectively, the "Project"), and paying related expenses, including the costs of issuing the Bonds; and

WHEREAS, the Town Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and such related expenses and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AS FOLLOWS:

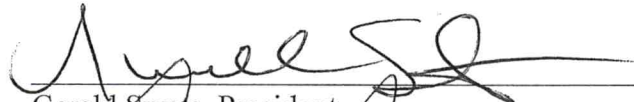
SECTION 1. There is hereby appropriated a sum not to exceed Five Million Three Hundred Fifty Thousand Dollars (\$5,350,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, and paying related expenses including the costs of issuing the Bonds, as provided in the Bond Ordinance. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.


SECTION 2. The President of the Town Council and the Clerk-Treasurer of the Town and other appropriate Officers of the Town are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Ordinance, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

SECTION 3. This Ordinance shall take effect, and be in full force and effect, from and after its adoption in conformance with applicable law.

ALL OF WHICH IS ADOPTED AND APPROVED THIS 26th DAY OF AUGUST, 2020, BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.

**TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL**


Gerald Swets, President


Paul Panczuk, Vice-President


Bryan Blazak, Member


Wayne Pondinas, Member


Michael Schilling, Member

ATTEST:


Beth R. Hernandez, Clerk-Treasurer

EXHIBIT A

PROJECT DESCRIPTION

The Project consists of certain renovations and miscellaneous improvements consisting of any or all or any portion of the following: (i) paving projects throughout the Town; (ii) land acquisition in connection with a road improvement project; (iii) construction of a storage building for the Town; (iv) acquisition and installation of a brine system; and (iv) other miscellaneous capital improvements of Town property.