

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

ORDINANCE NO. 1782

AN ORDINANCE ESTABLISHING, CREATING, AND DESIGNATING SEPARATE FUNDS FOR TAX INCREMENT FINANCING ALLOCATION AREAS IN THE TOWN OF ST. JOHN, AND ALL MATTERS RELATED THERETO

WHEREAS, the Town of St. John Redevelopment Commission has with the approval of the St. John Plan Commission and the St. John Town Council, after public hearing, designated and declared the St. John Economic Development Area I and St. John Economic Development Area II to be an Economic Development Areas and an Age Restricted Housing Area, and established allocation areas for the purpose of tax increment financing all pursuant to I.C. 36-7-14-1 et seq., and

WHEREAS, funds will be received by the Town as a result of the establishment of said Economic Development Areas for the implementation of said plans, and

WHEREAS, the Town must establish three separate non-reverting accounts for receipt of TIF funds and a Redevelopment Miscellaneous Fund pursuant to Statute to hold said funds for allocation by the Redevelopment Commission of the Town of St. John.

NOW THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, INDIANA, AS FOLLOWS:

SECTION ONE: There is hereby established the "Town of St. John TIF Fund 1 No. 4445", the "Town of St. John TIF Fund 2/3 No. 4446", the "Town of St. John EDA 2 Fund (Age Restricted Housing) No. 4447", and St John Redevelopment Commission Miscellaneous Fund No. 1101-007.

SECTION TWO: The Clerk-Treasurer is hereby directed to take all appropriate and required steps to establish the non-reverting funds to be known as: the Town of St. John TIF Fund 1 No. 4445, the Town of St. John TIF Fund 2/3 No. 4446, and the Town of St. John EDA 2 Fund (Age Restricted Housing) No. 4447.

SECTION THREE: The Clerk Treasurer is hereby directed to take all appropriate and required steps to establish the Town of St. John Redevelopment Commission Miscellaneous Fund No. 1101-007.

SECTION FOUR: All withdrawals from said funds shall be pursuant to the aforementioned Statute after approval by the St. John Redevelopment Commission.

SECTION FIVE: All existing Town Code Sections and Ordinances, or parts thereof, in conflict with the provisions of this Ordinance, are hereby deemed null, void, and of no legal effect, and are specifically repealed.

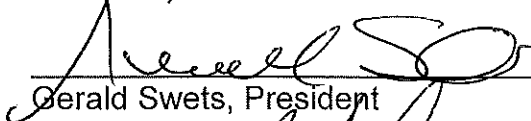
SECTION SIX: If any section, clause, provision, or portion of this Ordinance shall be held to be invalid or unconstitutional by any Court of competent jurisdiction, such decisions shall not affect any other section, clause, provision, or portion of this Ordinance.

SECTION SEVEN: This Ordinance shall take effect, and be in full force and effect,

from and after its passage by the Town Council of the Town of St. John, Lake County, Indiana.

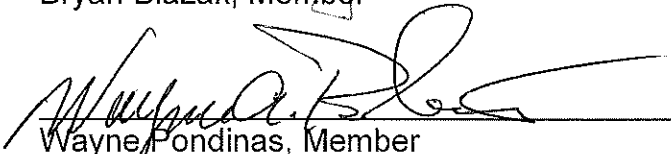
ALL OF WHICH IS PASSED AND ADOPTED THIS 29 DAY OF December, 2022, BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, TOWN COUNCIL


Gerald Swets, President

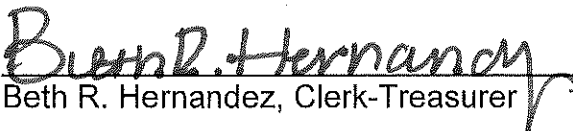

Michael Schilling, Vice-President


Bryan Blazak, Member


Wayne Pondinas, Member


Mike Aurelio, Member

ATTEST:


Beth R. Hernandez, Clerk-Treasurer