

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

ORDINANCE NO. 1805

AN ORDINANCE ESTABLISHING, CREATING, AND DESIGNATING SEPARATE FUNDS FOR TAX INCREMENT FINANCING ALLOCATION AREAS IN THE TOWN OF ST. JOHN, AND ALL MATTERS RELATED THERETO

WHEREAS, the Town of St. John Redevelopment Commission has with the approval of the St. John Plan Commission and the St. John Town Council, after public hearing, designated and declared economic development areas and established allocation areas for the purpose of tax increment financing all pursuant to I.C. 36-7-14-1 et seq., and

WHEREAS, funds will be received by the Town as a result of the establishment of said Economic Development Areas for the implementation of said plans, and

WHEREAS, the Town must establish three separate non-reverting accounts for receipt of TIF funds pursuant to Statute to hold said funds for allocation by the Redevelopment Commission of the Town of St. John.

NOW THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, INDIANA, AS FOLLOWS:

SECTION ONE: There is hereby established the "Town of St. John TIF Fund 1 No. 4448 – 2021 NW AA", the "Town of St. John TIF Fund 2 No. 4449 – 2021 SW AA", the "Town of St. John TIF Fund 3 No. 4450 – ORCHARD GATE STERLING GATE".

SECTION TWO: The Clerk-Treasurer is hereby directed to take all appropriate and required steps to establish the non-reverting funds to be known as: the Town of St. John TIF Fund 1 No. 4448 – 2021 NW AA, the Town of St. John TIF Fund 2 No. 4449 – 2021 SW AA, the Town of St. John TIF Fund 3 No. 4450 – ORCHARD GATE STERLING GATE.

SECTION THREE:
All withdrawals from said funds shall be pursuant to the aforementioned Statute after approval by the St. John Redevelopment Commission.

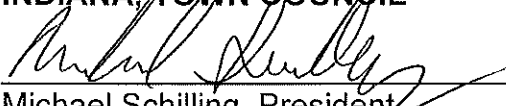
SECTION FOUR: All existing Town Code Sections and Ordinances, or parts thereof, in conflict with the provisions of this Ordinance, are hereby deemed null, void, and of no legal effect, and are specifically repealed.

SECTION FIVE: If any section, clause, provision, or portion of this Ordinance shall be held to be invalid or unconstitutional by any Court of competent jurisdiction, such decisions shall not affect any other section, clause, provision, or portion of this Ordinance.

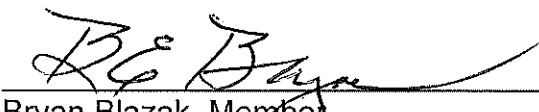
SECTION SIX: This Ordinance shall take effect, and be in full force and effect, from and after its passage by the Town Council of the Town of St. John, Lake County, Indiana.

ALL OF WHICH IS PASSED AND ADOPTED THIS 26 DAY OF July, 2023, BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.

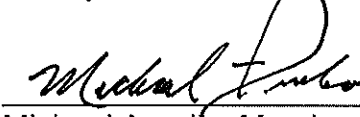
TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL


Michael Schilling, President

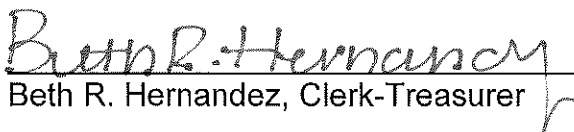

Gerald Swets, Vice President


Bryan Blazak, Member


Wayne Pondinas, Member


Michael Aurelio, Member

ATTEST:


Beth R. Hernandez, Clerk-Treasurer