

RES #02-08-05A

HAS BEEN REPEALED AND AMENDED BY

RES #02-09-26A

RESOLUTION NO. 02-08-05A

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AUTHORIZING THE APPROPRIATION AND USE OF CUMULATIVE SEWER FUNDS FOR THE PURPOSE OF FUNDING THE EAST SIDE 24 INCH SEWER INTERCEPTOR PROJECT; REDUCING THE MAXIMUM AMOUNT OF BONDS TO BE ISSUED BY THE BOARD OF SANITARY COMMISSIONERS FOR SUCH PROJECT AND LESSENING THE ANTICIPATED INCREASE TO TAX PAYERS IN THE EFFECTED TAXING DISTRICT**

WHEREAS, the Board of Sanitary Commissioners of the Town of St. John, Indiana has adopted an ordinance expanding the boundaries of the said Sanitary District and further, has determined the need exists for the acquisition, construction, improvement and financing of the District's sewage works (the "Project"); and

WHEREAS, there have been prepared drawings, plans, and estimates for the cost of the Project; and

WHEREAS, the Sanitary Board has held a public hearing concerning whether to proceed with the Project and issue bonds in the name of the Town of St. John (the "Town") to finance the Project, such bonds to be paid out a special tax levied upon all of the property of the District; and

WHEREAS, it is the intent of the members of the Town Council to provide a source of funding to assist in reducing and minimizing the impact of the cost of the Project on the citizens and taxpayers of the District; and

WHEREAS, the Town of St. John has previously established a Cumulative Sewer Fund the proceeds of which are to be utilized for projects of this nature; and

WHEREAS, the members of the Town Council of the Town of St. John believe it is in the best interest of the citizens and taxpayers of the District that it appropriate and dedicate such funds for the purpose of the construction of the Project.

NOW, THEREFORE, BE IT RESOLVED, by the members of the Town Council in the Town of St. John as follows:

Section 1. That it is the intent of the Town Council to appropriate and dedicate funds from the Town's Cumulative Sewer Fund, to a maximum of Seven Hundred Thousand Dollars (\$700,000.00) for the purpose of defraying the cost of the Project.

Section 2. That the members of the Town Council shall authorize the Clerk-Treasurer to make payment of such funds when appropriate in conjunction with the bond issue financing.

Section 3. This Resolution shall be in effect from and after its passage.

THIS RESOLUTION IS HEREBY ADOPTED ON THIS 5<sup>th</sup> DAY OF ~~JULY~~, 2002, BY A VOTE OF 4 IN FAVOR AND 1 AGAINST.

*August*

*Kristie S Aldridge*  
KRISTI ALDRIDGE

*Kathy Willman*  
KATHY WILLMAN

*Mike*  
MIKE FORBES

*Jerry Rudy*  
JERRY RUDY

*Bill Winterhaler*  
BILL WINTERHALER

ATTEST:

*Judith J. Companik*  
JUDY COMPAK, ANIK,  
Clerk-Treasurer