

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA
RESOLUTION NO. 04-03-25A

**A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION
AREA WITHIN THE TOWN OF ST. JOHN, INDIANA**

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana is greatly interested and concerned about the economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 84 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana has determine that the property below described has become undesirable for or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization are, namely

LOT 20 IN ST. JOHN INDUSTRIAL PARK - NORTH, UNIT NO. 3, IN THE TOWN OF ST. JOHN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 91 PAGE 48, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly Known As: 9601 North Industrial Drive, St. John, Indiana 46373

WHEREAS, the Owners of the above-described real property have submitted a Statement of Benefits which is attached hereto, marked as Exhibit "B," and incorporated herein by reference.

NOW THEREFORE, BE IT RESOLVED, by the Town Council of St. John, Lake County, Indiana, that the following real property legally described in Exhibit "A" attached hereto within the Town of St. John shall be designated an Economic Revitalization Area pursuant to applicable and current law, as amended from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

FURTHER RESOLVED, that a copy of this Resolution be filed with the Assessor of Lake County, Indiana; that the adoption and substance of this Resolution be published pursuant to I.C. 5-3-1-1 et. seq.; and that the proposal to designate the above-described property as an Economic Revitalization Area be scheduled for Public

FILED

SEP 20 2005

STEPHEN R. STIGLICH
LAKE COUNTY AUDITOR

2005 082428

SEP 20 2005

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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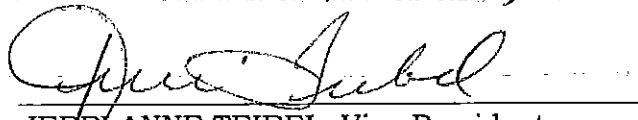
Hearing pursuant to applicable law at which Public Hearing remonstrances and objections will be received and heard from interested persons; after which time the Town Council shall confirm, modify, or rescind this Resolution.

FURTHER, this Resolution shall take effect immediately, there being unanimous consent of the Town Council to consider this Resolution, and this Resolution having been passed and adopted unanimously by the Town Council of the Town of St. John, Lake County, Indiana, this 25th day of March, 2004.

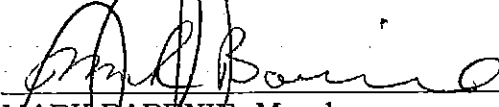
ALL OF WHICH IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, THIS 25th DAY OF March, 2004.

**TOWN OF ST. JOHN, LAKE COUNTY, INDIANA
TOWN COUNCIL**


MICHAEL S. FRYZEL, President

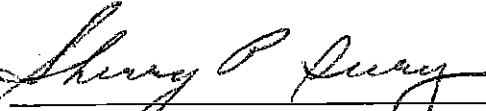

JERRI ANNE TEIBEL, Vice President


GREGORY J. VOLK, Member


MARK BARENIE, Member


CHARLES PEARSON, Member

ATTEST:


SHERRY SURY, CLERK-TREASURER

**STATEMENT OF BENEFITS**

State Form 27167 (R7 / 12-01)

Prescribed by the Department of Local Government Finance

**FORM
SB - 1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and / or research and development equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment and / or research and development equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PPME and / or 322 ERA / PPR & DE, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PPME and / or 322 ERA PPR & DE must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and / or research and development equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5 (e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000.
The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1		TAXPAYER INFORMATION				
Name of taxpayer		Welch Partners, LLC				
Address of taxpayer (street and number, city, state and ZIP code)		9191 Eggert Lane, St. John, Indiana 46373				
Name of contact person		Ed Welch		Telephone number (219) 365-7231		
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT				
Name of designating body		St. John Town Council		Resolution number		
Location of property 9601 North Industrial Drive, St. John, IN 46373		County Lake		Taxing district St. John Township		
Description of real property improvements and / or new manufacturing equipment and / or research and development equipment (use additional sheets if necessary) 8,800 square foot post and metal contractor's building office and warehouse		ESTIMATED				
				Start Date	Completion Date	
		Real Estate		May 1, 2004	Nov. 1, 2004	
		New Mfg Equipment				
		R & DE				
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT				
Current number	Salaries	Number retained	Salaries	Number additional	Salaries	
0	0	0		20	750,000-1,000,000	
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery		Research and Development Equipment	
	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
	Current values	67,000				
	Plus estimated values of proposed project	250,000				
	Less values of any property being replaced					
	Net estimated values upon completion of project					
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER				
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)				
Other benefits:						
SECTION 6		TAXPAYER CERTIFICATION				
I hereby certify that the representations in this statement are true.						
Signature of authorized representative		Title		Date signed (month, day, year)		
[Signature]		Owner		2-10-04		