

RESOLUTION #04-05-20D

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER AND LOAN  
OF FUNDS FROM THE WWTP EXPANSION FUND TO THE  
SANITARY DISTRICT OPERATING FUND

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds from the WWTP Expansion Fund to the Sanitary District Operating Fund of the Town of St. John for a period of time up to and including December 31, 2004.

WHEREAS, there are sufficient monies on deposit to the credit of the WWTP Expansion Fund of the Town of St. John which can be temporarily loaned to the Sanitary District Operating Fund; and

WHEREAS, the amount of \$100,000.00 should be transferred and loaned from the WWTP Expansion Fund to the Sanitary District Operating Fund; and

NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the Sanitary District Operating Fund of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the WWTP Expansion Fund of the Town of St. John for a period of time up to and including December 31, 2004; and

That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John in the account of the Sanitary District Operating Fund to indicate said temporary transfer and loan; and

That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.

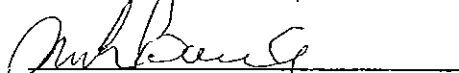
Passed by the Town Council of the Town of St. John, Lake County, Indiana, this 20th day of May 2004.

Aye 4

Nay 0

  
MICHAEL S. FRYZEL, President

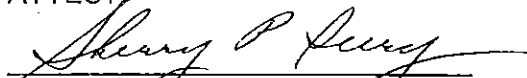
  
GREGORY J. VOLK, Member

  
MARK BARENIE, Member

  
JERRI A. TEIBEL, Vice-President

CHARLES E. PEARSON, Member

ATTEST:

  
SHERRY E. SURY, Clerk-Treasurer