

RESOLUTION #06-06-22A

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER AND LOAN OF FUNDS

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds for a period of time up to and including December 31, 2006.

WHEREAS, there are sufficient monies on deposit to the credit of the Funds of the Town of St. John which can be temporarily loaned; and the amount of \$386,000.00 should be transferred and loaned as follows:

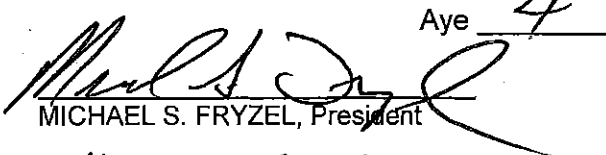
From: Cumulative Sewer Fund	\$250,000.00
To: Motor Vehicle Highway Fund	\$250,000.00
From: Cumulative Sewer Fund	\$ 3,000.00
To: Sanitary Bond & Interest Fund	\$ 3,000.00
From: Park & Recreational Fund	\$ 23,000.00
To: Park Bond & Interest Fund	\$ 23,000.00
From: Cumulative Capital Development	\$110,000.00
To: Lease Rental	\$110,000.00

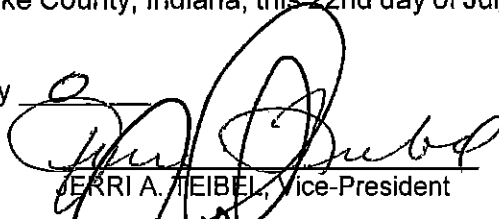
NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the Funds of the Town of St. John, as listed above, for a period of time up to and including December 31, 2006; and

That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John to indicate said temporary transfers and loans; and

That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.

Passed by the Town Council of the Town of St. John, Lake County, Indiana, this 22nd day of June, 2006.

Aye 4

MICHAEL S. FRYZEL, President

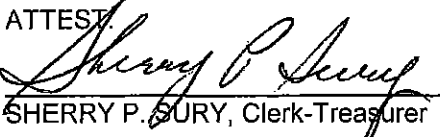
Nay 0

JERRI A. TEIBEL, Vice-President


GREGORY J. VOLK, Member


CHARLES E. PEARSON, Member

MARK A. BARENIE, Member

ATTEST


SHERRY P. SURY, Clerk-Treasurer