

## RESOLUTION #10-12-29D

### A RESOLUTION AUTHORIZING AN EXTENSION OF TEMPORARY LOANS OF FUNDS

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to extend the following temporary loans of funds for a period of time up to and including June 30, 2011.

From: Park Impact	\$85,000.00
To: Park Operating Fund	\$85,000.00
From: Cumulative Sewer Fund	\$275,000.00
To: Motor Vehicle Highway Fund	\$275,000.00


NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to extend the temporary loans of funds, as listed above, for a period of time up to and including June 30, 2011; and

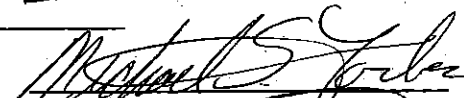
That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.

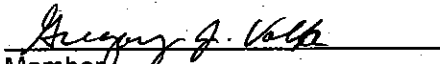
Passed by the Town Council of the Town of St. John, Lake County, Indiana, this 29th day of December, 2010.

Aye 5

Nay —

  
President

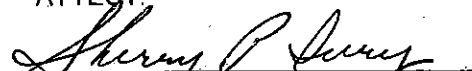
  
Vice-President

  
Member

  
Member

  
Member

ATTEST:

  
SHERRY P. SURY, Clerk-Treasurer