

## R E S O L U T I O N

WHEREAS, pursuant to the terms of an Act of the Legislators of the State of Indiana adopted and now in force and effect, it is required that a designation be made of a bank or banks, or other depository in which the funds and moneys in the custody of CORA L. KRUMM as TOWN CLERK AND TREASURER may be deposited.

NOW, THEREFORE, Be It Resolved by the STATE BOARD OF ACCOUNTS and THE TOWN OF ST. JOHN, INDIANA that are hereby designated depositories in which the funds and moneys of the TOWN OF ST. JOHN, INDIANA, in the custody of CORA L. KRUMM as TOWN CLERK AND TREASURER may be deposited.

Be It Further Resolved that no bank herein designated as a depository shall be qualified to receive such funds or moneys until it has furnished the STATE BOARD OF ACCOUNTS with copies of the two last sworn statements of Resources and Liabilities, which such bank is required to furnish to the Auditor of Public Accounts, or to the Comptroller of Currency; and

Be It Further Resolved that each bank designated as depository for such funds or moneys shall furnish the STATE BOARD OF ACCOUNTS with a copy of all bank statements, which it is required to furnish to the AUDITOR OF PUBLIC ACCOUNTS, or the Comptroller of Currency, while acting as such depository; and

Be It Further Resolved that if such funds or moneys are deposited in a bank herein designated as a depository, the amounts of such deposits shall not exceed 75% of the capital stock and surplus of such bank, and the TOWN CLERK AND TREASURER shall not be discharged from responsibility for any such funds or moneys deposited in any bank in excess of such limitation.

Be It Further Resolved that the depositories mentioned herein have furnished that body with copies of their past two statements as furnished to the Comptroller of Currency, or Auditor of Public Accounts, which statements are approved and accepted.

I hereby certify the above is a true copy of the Resolution passed by the STATE BOARD OF ACCOUNTS, INDIANA and TOWN OF ST. JOHN, INDIANA, at a meeting held on the 11 day of DECEMBER, 1967, and now on file in my office.

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CHAIRMAN or PRESIDENT