

RESOLUTION NO. 122777

A RESOLUTION ELECTING TO ENLARGE PARTICIPATION IN
THE PUBLIC EMPLOYEES' RETIREMENT FUND

WHEREAS, the Board of Trustees is the governing body of
Town of St. John in Lake County, in the State of Indiana, and

WHEREAS, the actuary for the Public Employees' Retirement
Fund has furnished such governing body with certain cost estimates
to become a participant in such Fund as established by the Acts
of 1945, Chapter 340 and all Acts amendatory and supplemental
thereto and,

WHEREAS, such governing body is fully cognizant that the
percentage of cost of gross annual payroll of covered employees
has been set at 5 % by the actuary of the Fund, and that at
five year intervals, or more often if directed by the Board of
Trustees of the Public Employees' Retirement Fund, the actuary
will review the status of the employees covered and shall adjust
the cost percentage accordingly so that the Fund will remain on
an actuarially sound basis, and

NOW THEREFORE, BE IT ORDAINED by the governing body of the
Town of St. John in Lake County, in the State of Indiana:

SECTION ONE: The Town of St. John elects to enlarge its
participation in the Public Employees' Retirement Fund by in-
cluding additional classes of employees as stated below in the
coverage under Chapter 340 of the Acts of 1945, and all Acts
amendatory and supplemental thereto. This agreement supplements
the original dated NONE .

SECTION TWO: The Town of St. John agrees to make the required
contributions under the Public Employees' Retirement Fund Act
which is the Acts of 1945, Chapter 340, and all Acts amendatory
thereof and supplemental thereto, including specifically the Acts
of 1955, Chapter 329, commonly designated as "The Indiana Public
Employees' Social Security Integration and Supplemental Retire-
ment Benefits Act."

SECTION THREE: The following are declared to be covered
(Street, Water, and Town Employees,
by the Fund: Full Time (Radio Operators and Elected Officials.)

SECTION FOUR: It is hereby declared that none of the class-
ifications or positions specified in Section Three are compensated
on a fee basis or of an emergency nature, or in a part-time
category.

SECTION FIVE: The active participating membership of the
Town of St. John shall begin on January 1, 1978

SECTION SIX: This Resolution shall be in full force and
effect from date of passage and upon approval of the Board of
Trustees of the Public Employees' Retirement Fund of Indiana,
except that active participation membership shall begin on the
date set forth in section five.

RESOLVED and ADOPTED this 27th day of DECEMBER,
1977.

BY: William T. Turkey
Hal Holtz

BOARD OF TRUSTEES, Town of St.
John, Lake County, Indiana

ATTEST:

Betty R. Siedelmann
Betty L. Siedelmann
Clerk-Treasurer