

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

RESOLUTION NO. 2017-02-23B

A RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A LEASE PURCHASE AGREEMENT (the "AGREEMENT") FOR CERTAIN TOWN FIRE DEPARTMENT VEHICLE AND RELATED EQUIPMENT, AND ALL RELATED INSTRUMENTS, AND ALL OTHER MATTERS RELATED THERETO.

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, a Municipal Corporation, as the duly elected legislative body for the Town (hereafter the "Town Council"), has determined that a need exists for the acquisition of a Fire Vehicle (i.e. Ladder Truck) and related equipment for the Town and its Fire Department (radio and related equipment, hereafter referred to as the "Equipment"), as described and set forth in Exhibit "A" attached hereto; and

WHEREAS, the Town Council has taken the necessary actions, including following the applicable public purchasing requirements, to undertake the acquisition of the Equipment; and

WHEREAS, the Town Council has determined it appropriate to enter into an Equipment Lease-Purchase Agreement with PEOPLES BANK SB for the purchase and acquisition of the Equipment, as said financing is at the lowest rate and best available terms therefore; and

WHEREAS, the Town Council has determined it appropriate, advisable, and in the best interests of the residents of the Town to acquire and purchase the Equipment under lease purchasing financing in the manner and process contemplated by the Agreement with PEOPLES BANK SB for the same.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, AS FOLLOWS:

SECTION ONE: BEST INTERESTS OF THE TOWN. The Town Council does hereby find and determine that entry into an Equipment Lease Purchase Agreement with PEOPLES BANK SB for the acquisition of the necessary Fire Vehicle (i.e. Ladder Truck) and related equipment for the Town Fire Department is in the best interests of the Town, and is hereby authorized and approved in the form presented and as incorporated into this Resolution.

SECTION TWO: AUTHORIZATION. The Town Council hereby approves and authorizes entry into a LEASE PURCHASE AGREEMENT and financing transaction with PEOPLES BANK SB for the Town Equipment, and further authorizes and directs the President of the Town Council and Town Clerk-Treasurer to execute and attest, respectively, such LEASE PURCHASE AGREEMENT, as well as deliver any required financing instructions and documents, including the Agreement, with any amendments, insertions, and omissions therein as may be approved by the authorized Town Officers who execute said Agreement, with such approval to be conclusively evidenced by such execution and delivery of the same. The Town Clerk-Treasurer is hereby authorized and directed to affix the Official Seal of the Town to the aforesaid LEASE PURCHASE AGREEMENT and accompanying documents, and attest the same.


SECTION THREE: EXECUTION OF DOCUMENTS. The Town Council President and Town Clerk-Treasurer, and each of them, are hereby authorized and directed to execute and deliver any and all papers, instruments, Opinions, Certificates, Affidavits and other documents, and to do or cause to

be done, any and all other acts and things necessary or proper for carrying out this Resolution and the lease purchase financing authorized and approved hereby.

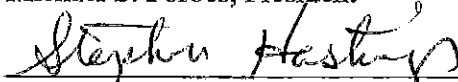
SECTION FOUR: EFFECTIVE DATE. This Resolution shall take effect, and be in full force and effect, immediately upon its passage and approval. It is hereby certified that the Resolution herein has not been repealed or amended, and remains in full force and effect, as presented and approved at the Public Meeting of the Town Council of the Town of St. John, Lake County, Indiana, on the date set forth hereinafter.

**ALL OF WHICH IS PASSED AND RESOLVED THIS ____ DAY OF FEBRUARY, 2017,
BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.**


**TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL**



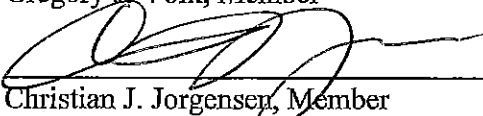
Michael S. Forbes, President



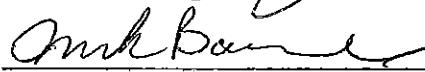
Stephen Hastings, Vice-President



Gregory J. Volk, Member

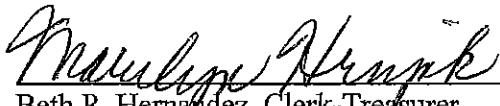


Christian J. Jorgensen, Member



Mark Barenie, Member

ATTEST:



Beth R. Hernandez, Clerk-Treasurer *Chief Deputy*