

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

RESOLUTION NO. 2017-07-27

**A RESOLUTION AUTHORIZING THE TRANSFER OF EXCESS 2017
GENERAL FUND AND OTHER FUNDS FROM VARIOUS CATEGORIES
OF APPROPRIATIONS TO AND / OR FROM THE RAINY DAY FUND**

WHEREAS, the Town of St. John, Lake County, Indiana (the "Town") has previously established a Rainy Day Fund pursuant to IC 36-1-8-5.1 to receive transfers of unused and unencumbered monies whenever the purposes of a tax levy have been fulfilled and an unused and unencumbered balance remains for the purpose of accumulating funds for the operation of the Town and when the Town does not have sufficient levies or funds to pay such costs, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures or to make temporary loans to other Town Funds; and

WHEREAS, the Town Council and Clerk-Treasurer have determined it to be in the best interest of the Town and its taxpayers to transfer any unused and unencumbered funds for 2017, in an amount not to exceed ten percent (10% or \$495,525.00) of the Town's 2017 annual approved General Fund budget, to the Rainy Day Fund pursuant to IC 36-1-8-5.1; and

WHEREAS, it is recommended by the Clerk-Treasurer that said other transfers are also necessary and advisable.

SECTION ONE: TRANSFER OF FUNDS

FROM:	TO:
A. FUND 101 (General) \$495,525.00	FUND 208 (Rainy Day – Town) \$495,525.00
B. FUND 268 (Water District Rainy Day Fund) \$3,223.44	FUND 830 (Rosewood / Wellington Re-Cap) \$3,323.44
C. FUND 267 (Sanitary District Rainy Day Fund) \$4,817.06	FUND 830 (Rosewood / Wellington Re-Cap) \$4,817.06

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA that the Clerk-Treasurer shall transfer any and all funds determined to be unused and unencumbered for 2017 but the total amount of the transfers shall not exceed ten percent (10% or \$485,525.00) of the Town's 2017 annual approved General Fund budget, and all other transfers as indicated herein.

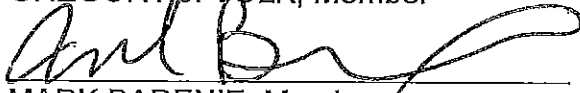
PASSED AND ADOPTED by the Town Council of the Town of St. John, lake County, Indiana this 27th day of July, 2017.

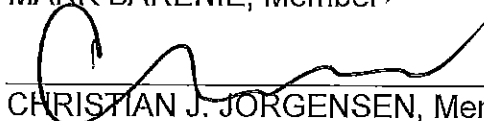
TOWN OF ST. JOHN,
LAKE COUNTY, INDIANA,
TOWN COUNCIL


MICHAEL S. FORBES, President

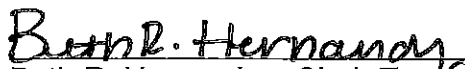

STEPHEN HASTINGS, Vice-President

GREGORY J. VOLK, Member


MARK BARENIE, Member


CHRISTIAN J. JORGENSEN, Member

ATTEST:


Beth R. Hernandez, Clerk-Treasurer