## **RESOLUTION NO. 2023-06-28C**

## A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS PURSUANT TO IC 5-13-9-5

WHEREAS, the Town of St. John (the "Town") desires pursuant to IC 5-13-9-5 to allow banks outside the political subdivision to submit quotes on public funds certificates of deposit;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of St. John, Indiana that, pursuant to IC 5-13-9-5, the investing officer of the Town is hereby authorized to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under IC 5-13-9.5. This authorization expires one (1) year after the adoption date.

\* \* \* \*

**SO RESOLVED, PASSED, AND ADOPTED** by the Town Council of the Town of St. John, Indiana on this 28th day of June, 2023.

Michael Schilling, President

Gerald Swets, Vice President

Michael Aurelio, Member

Wayne Pondinas, Member

ATTEST:

Beth Hernandez, IAMC, CMC, CPFIM

Clerk-Treasurer