

RESOLUTION NO. 31273

RESOLUTION PROVIDING FOR THE TRANSFER AND LOAN OF FUNDS FROM THE WATER FUND TO THE GENERAL FUND AND FROM THE CUMULATIVE SEWER FUND TO THE PARK AND RECREATION FUND OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA.

WHEREAS, the Board of Trustees of the Town of St. John, Lake County, Indiana, does now find that an emergency exists and that in order to operate and maintain the governmental functions and obligations of said Town it is necessary to temporarily transfer and loan funds from the Water Fund to the General Fund and from the Cumulative Sewer Fund to the Park and Recreation Fund of the Town of St. John for a period of time up to and including December 31, 1973.

WHEREAS, there is sufficient money on deposit to the credit of the Water Fund and Cumulative Sewer Fund of the Town of St. John which can be temporarily advanced, and

WHEREAS, an amount of \$24,000.00 should be transferred from the Water Fund to the General Fund, and

WHEREAS, an amount of \$300.00 should be transferred from the Cumulative Sewer Fund to the Park and Recreation Fund.

NOW, THEREFORE, BE IT RESOLVED that by reason of the existence of an emergency and in order to operate and maintain the governmental functions and obligations of the Town that temporary transfer and loan of funds be made as follows, to-wit:

The sum of \$24,000.00 from the Water Fund account be transferred to the General Fund account of the Town of St. John for a period of time up to December 31, 1973.

The sum of \$300.00 from the Cumulative Sewer Fund account be transferred to the Park and Recreation Fund account of the Town of St. John for a period of time up to December 31, 1973.

BE IT FURTHER RESOLVED that an emergency exists for the immediate taking effect of this ordinance and therefore the same shall be in full force and effect from and after its passage, and

BE IT FURTHER RESOLVED that the Clerk-Treasurer make appropriate entries on the books of record and account of said Water Fund and Cumulative Sewer Fund to indicate said temporary transfer and loan.

Passed by the Board of Trustees of the Town of St. John,
this 12 day of March, 1973.

William T. Taylor
Eugene J. Smith
Kenneth C. Killberg
BOARD OF TRUSTEES, St. John
Lake County, Indiana

Attest:

Betty L. Siedelmann
Clerk/Treasurer