

RESOLUTION 31378

RESOLUTION PROVIDING FOR THE TRANSFER AND LOAN OF FUNDS
FROM THE WATER DEPARTMENT FUND TO THE GENERAL FUND OF
THE TOWN OF ST. JOHN, INDIANA

WHEREAS, the Board of Trustees of the Town of St. John, Lake County, Indiana, does now find that an emergency exists and that in order to operate and maintain the governmental functions and obligations of said Town it is necessary to temporarily transfer and loan funds from the Water Fund to the General Fund of the Town of St. John for a period of time up to and including December 31, 1978.

WHEREAS, there is sufficient money on deposit to the credit of the Water Fund of the Town of St. John which can be temporarily advanced, and

WHEREAS, an amount of \$30,000 should be transferred from the Water Fund to the General Fund, and

NOW, THEREFORE, BE IT RESOLVED that by reason of the existence of an emergency and in order to operate and maintain the governmental functions and obligations of the Town that temporary transfer and loans of funds be made as follows, to-wit:

The sum of \$30,000.00 from the Water Fund account be transferred to the General Fund account of the Town of St. John for a period of time up to December 31, 1978.

BE IT FURTHER RESOLVED that an emergency exists for the immediate taking effect of this resolution and therefore, the same shall be in full force and effect from and after its passage, and,

BE IT FURTHER RESOLVED that the Clerk-Treasurer make appropriate entries on the books of record and account of said Water Fund to indicate said temporary transfer and loan.

Passed by the Board of Trustees of the Town of St. John, Lake County, Indiana, this 13th day of March, 1978.

William T. Foster
Kenneth C. F. F. F.
Hal F. F.
BOARD OF TRUSTEES, Town of
St. John, Lake County, Indiana

Attest:

Betty L. S. S.
Clerk-Treasurer