

RESOLUTION 5-10-93C .

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER AND LOAN
OF FUNDS FROM THE CUMULATIVE CAPITAL DEVELOPMENT FUND
TO THE GENERAL FUND

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds from the Cumulative Capital Development Fund to the General Fund of the Town of St. John for a period of time up to and including December 31, 1993;

WHEREAS, there are sufficient monies on deposit to the credit of the Cumulative Capital Development Fund of the Town of St. John which can be temporarily loaned to the General Fund; and

WHEREAS, the amount of \$45,965.00 should be transferred and loaned from the Cumulative Capital Development Fund to the General Fund; and

NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the General Fund of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the Cumulative Capital Development Fund in the amount of \$45,965.00 to the General Fund of the Town of St. John for a period of time up to and including December 31, 1993.

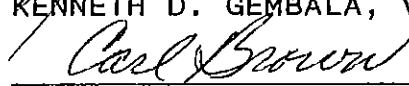
That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John in the account of the Cumulative Capital Development Fund to indicate said temporary transfer and loan; and

That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage upon proper posting by the Clerk-Treasurer.


Passed by the Town Council of the Town of St. John, Lake County, Indiana, this 10th day of May 1993.


DOUGLAS E. PATTERSON, President


KENNETH D. GEMBALA, Vice-President


CARL BROWN, Member

ATTEST:


JUDITH L. COMPANIK, Clerk-Treasurer