

RESOLUTION NO. 5-12-86

A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, IN ACCORDANCE WITH INDIANA CODE I.C. 6-1.1-12.1-1, et seq.

WHEREAS, the Board of Trustees of the Town of St. John, Lake County, Indiana, is gravely concerned about economic and industrial growth within the Town of St. John, Indiana; and

WHEREAS, with a view towards promotion of future industrial growth within the Town of St. John, Lake County, Indiana, the Board of Trustees, did, on November 14, 1983, adopt an ordinance establishing an urban development area within the Town of St. John, Indiana; and

WHEREAS, the law in the State of Indiana has changed and prior urban development areas so designated can be designated "economic revitalization areas" under the new law, in order to promote future industrial growth within the Town of St. John; and

WHEREAS, the establishment of economic revitalization areas in those areas previously designated urban development areas within the Town will permit, among other things, manufacturers who locate new manufacturing equipment and improve real estate within the designated economic revitalization area certain real estate and personal property tax benefits pursuant to the provisions of Indiana Code I.C. 6-1.1-12.1-1 et seq; and

WHEREAS, the Board of Trustees finds that the property below described has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Board of Trustees finds that the following designated and described property within the Town of St. John,

Lake County, Indiana, should be declared an economic revitalization area:

All property zoned "light industrial district" in accordance with the zoning map of the Town of St. John, Indiana.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of St. John, Lake County, Indiana, that the following property within the Town of St. John, Lake County, Indiana, shall be designated an economic revitalization area pursuant to I.C. 6-1.1-12.1-1, et seq:

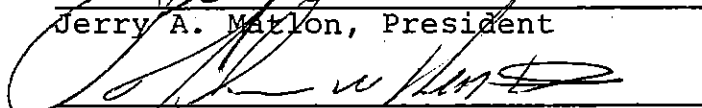
All properties zoned "light industrial district" in accordance with the zoning map of the Town of St. John, Lake County, Indiana.

Subject to the provisions and procedures for designation of an economic revitalization area as set forth in Indiana Code I.C. 6-1.1-12.1-1 et seq;

BE IT FURTHER ORDAINED that a copy of this resolution be filed with the assessor of Lake County, Indiana; that the adoption and substance of this ordinance be published pursuant to Indiana Code I.C. 5-3-1-1 et seq; and that the proposal to designate the above-described property as an economic revitalization area be scheduled for public hearing pursuant to law, at which hearing remonstrances and objections will be received and heard from interested persons; after which time the Town Board of Trustees shall confirm, modify, or rescind this resolution.


FURTHER, this resolution shall take effect immediately, there being unanimous consent of said board to consider this resolution, and this resolution having been passed and adopted unanimously by the Board of Trustees of the Town of St. John, Lake County, Indiana, this 12th day of May 1986.


Jerry A. Matton, President


John W. Herr, III


David M. Bielski

ATTEST:


Betty L. Siedelmann
Clerk/Treasurer

BOARD OF TRUSTEES OF THE TOWN OF
ST. JOHN, LAKE COUNTY, INDIANA