8-10-87

RESOLUTION 5D-// JOINT RESOLUTION OF THE TOWN OF ST. JOHN AND THE ST. JOHN SANITARY SEWER DISTRICT and PARTIAL ESCROW RELEASE

Whereas, the Town of St. John and the St. John Sanitary Sewer District have entered into various contracts with Gatlin Plumbing and Heating for the construction and/or repair of various sanitary sewers, including without limitation, the work completed under Division A of the original Sanitary Sewer Project, the repair of the White Oak and West 93rd Street sanitary sewer, the completion of the sanitary sewer adjacent to West 93rd Street between Keilman Street and Kardel Drive, the repair of portions of the Olcott Sanitary Sewer Extension, the installation of the Acorn Drive Sanitary Sewer Extension, and the installation of the Package Plant By-pass Sanitary Sewer Extension; and

Whereas, the Town of St. John and/or the St. John Sanitary Sewer District has from time to time deposited sums of money witheld from Gatlin Plumbing and Heating into a certain escrow account established with the First Bank of Whiting pursuant to IC 1971, 5-16-5.5 et. seq. which account has a current balance, as of June 30, 1987 of Twenty Thousand, One Hundred Eighty Six and 62/100 dollars (\$20,186.62, plus interest accruing thereafter; and

Whereas, Gatlin Plumbing and Heating has satisfactorily completed its various contracts in a good and workmanlike manner, with the exception of a dispute concerning four hundred (400') feet, more or less, of six inch (6") water main adjacent to West 93rd Street at Olcott Ave, with an estimated value of Three Thousand and no/100 dollars (\$3,000); and

Whereas, with the exception of the disputed amount, there is no reason to retain the remainder of said escrowed funds IT IS NOW THEREFORE JOINTLY RESOLOVED by the St. John Sanitary Sewer District and the Town of St. John that all escrowed monies held by the First Bank of Whiting pursuant to an Escrow Agreement between the Town of St. John, the St. John Sanitary District and Gatlin Plumbing and Heating, in excess of Three Thousand dollars (\$3,000) be and are hereby released to Gatlin Plumbing and Heating and the First Bank of Whiting is hereby authorized to release said sums to Gatlin Plumbing and Heating and make due report of disbursement to the Clerk-Treasurer of the Town of St. John.

Dated this 6th day of August, 1987

ST. JOHN SANIARY SEWER/DISTRICT

By: Herr, Chairman

Attest:

Betty L. Siedelmann, Clerk

Dated this 10th day of August, 1987 TOWN OF ST. JOHN

By:

Attest:

Betty L. Siedelmann, Clerk