

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

RESOLUTION NO. 96-02-22B

A RESOLUTION ESTABLISHING AN ECONOMIC
REVITALIZATION AREA WITHIN THE TOWN OF
ST. JOHN, INDIANA

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, is greatly interested and concerned about economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the property below described has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization are, namely

Lots 4 and 5 Industrial Park South as recorded in plat book 85 page 10 in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 9660/9680 Industrial Drive,
St. John, Indiana

WHEREAS, the Owners of the above-described real property have submitted a Statement of Benefits which is attached hereto, marked Exhibit "A", and incorporated herein by reference.


NOW THEREFORE, BE IT ORDAINED, by the Town Council of the Town of St. John, Lake County, Indiana, that the following real property legally described in Exhibit "A" attached hereto within the Town of St. John shall be designated an Economic Revitalization Area for a term of ten years pursuant to applicable and current law, as amended from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

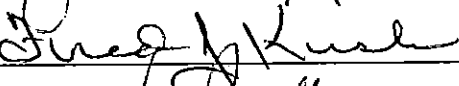
BE IT FURTHER ORDAINED that a copy of this Resolution be filed with the Assessor of Lake County, Indiana; that the adoption and substance of this Resolution be published pursuant to I.C. 5-3-1-1, et seq.; and that the proposal to designate the above-described property as an Economic Revitalization Area be scheduled for Public Hearing on February 22, 1996 at 7:30 o'clock p.m., pursuant to applicable law at which Public Hearing remonstrances and objections will be received and heard from interested persons; after which time the Town Council shall confirm, modify, or rescind this Resolution.

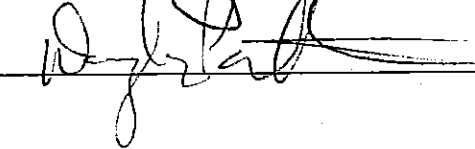
FURTHER, this Resolution shall take effect immediately, there being unanimous consent of the Town Council to consider this Resolution, and this Resolution having been passed and adopted unanimously by the Town Council of the Town of St. John, Lake County, Indiana, this ~~25th~~ ^{22nd} day of ~~January~~ ^{Feb}, 1996.

ALL OF WHICH IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, THIS ~~25th~~ ^{22nd} DAY OF ~~JANUARY~~ ^{Feb}, 1996.

TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL







ATTEST:


JUDITH L. COMPANIK
Clerk-Treasurer



APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS

State Form 18379 (R3 / 4-93)

FORM 322 ERA

INSTRUCTIONS:

1. This form is to be filed in person or by mail with the Auditor of the county in which the property is located before May 10 of the year in which addition to assessed valuation (or new assessment) is made, or not later than thirty (30) days after mailing date of notice of assessment (Form 11) if such notice is not given before April 10 of that year (IC 6-1.1-12.1-5).
2. Copy of Form 11 must be attached.
3. A property owner may not receive this deduction for the same repairs or improvements for which a deduction is obtained under either IC 6-1.1-12-18 or IC 6-1.1-12-22 (IC 6-1.1-12-6).
4. A copy of the statement of benefits (Form SB-1) must be attached to this application.
5. The compliance with statement of benefits (Form CF-1) must be filed with this application and the designating body (IC 6-1.1-12.1-5.1).
6. A copy of the resolution must be attached to this application.
7. Please see IC 6-1.1-12.1 for further instructions.
8. Taxpayer completes Sections I, II and III below.
9. If property located in an economic revitalization area is also located in an allocation area as defined in IC 36-7-14-39 or IC 36-7-15.1-28, an application for the property tax deduction may not be approved unless the Commission that designated the allocation area adopts a resolution approving the application (IC 6-1.1-12.1-2(k)).
10. Except for ERA's designated before December 31, 1987, a deduction for redevelopment or rehabilitation is not authorized for the following facilities (IC 6-1.1-12.1-3).
 - a. Private or commercial golf course
 - b. Country club
 - c. Massage parlor
 - d. Tennis court
 - e. Skating facility, including roller skating, skateboarding or ice skating
 - f. Racquet sport facility (including handball or racquet ball court)
 - g. Hot tub facility
 - h. Suntan facility
 - i. Racetrack
 - j. Any facility, the primary purpose of which is (a) Retail food and beverage service; (b) Automobile sales or service; or (c) other retail; (unless the facility is located in an economic development-target area established under IC 6-1.1-12.1-7).
 - k. Residential, unless the facility is a multi-family facility that contains at least 20% of the units available for use by low and moderate income individuals or unless the facility is located in an economic development target area established under IC 6-1.1-12.1-7, or the area is designated as a residentially distressed area which is required to meet conditions as cited in IC 6-1.1-12.1-2 (c) (1 & 2).

SECTION I - DESCRIPTION OF PROPERTY

The owner hereby applies to the County Auditor for a deduction pursuant to I.C. 6-1.1-12.1-5 beginning with the assessment date March 1, 19 97.

County Lake	Township St. John	Taxing district St. John	Key number
Name of owner Perm Machine & Tool Company			
Property address (number and street, city, state, ZIP code) 9660 Industrial Drive South			
Legal description from Form 11 Lot 4, St. John Industrial Park, BB 85, P 10			Date of Form 11
Type of structure commercial office and warehouse			Use of structure commercial
Governing body that approved ERA designation Town of St. John			Resolution number
Date ERA designation approved (must be before March 1)			

SECTION II - VERIFICATION OF OWNER OR REPRESENTATIVE

Signature of owner or representative (I hereby certify that the representations on this application are true)
[Signature]

Date signed

Address (number and street, city, state, ZIP code)

SECTION III - STRUCTURES

		AUDITOR'S USE
A. Rehabilitation structure	1. Assessed valuation AFTER rehabilitation	\$
	2. Assessed valuation BEFORE rehabilitation	\$
	3. INCREASE in assessed valuation	\$
	4. Assessed valuation eligible for deduction	\$
B. New structure	1. Assessed valuation	\$
	2. Assessed valuation eligible for deduction	\$

SECTION IV - VERIFICATION OF TOWNSHIP (OR TRUSTEE) ASSESSOR

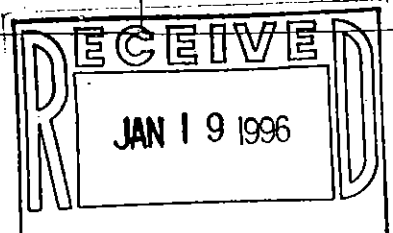
I verify that the above described structure was assessed and the owner was notified on _____ with the effective date of the assessment being March 1, 19 _____ and that the assessed valuations in Section III are correct.

Signature of Township (or Trustee) Assessor

Township

Date

CONTINUED ON THE REVERSE SIDE





STATEMENT OF BENEFITS

State Form 27167 (R4 / 10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM
SB - 1

INSTRUCTIONS:

- This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
- To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
- Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

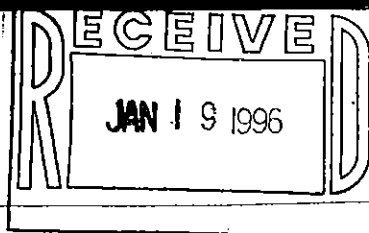
SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Perm Machine & Tool Company	
Address of taxpayer (street and number, city, state and ZIP code) 11351 Calumet Avenue, Dyer, Indiana 46311	
Name of contact person Lee Milazzo	Telephone number (219) 365-5002

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body Town of St. John		Resolution number
Location of property 9660 Industrial Drive South	County Lake	Taxing district St. John
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) 60' x 135' commercial office and warehouse facility		Estimated starting date April 1, 1996
		Estimated completion date October 30, 1996

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
4	425,000	4	425,000	4	200,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Estimated Cost	Assessed Value	Estimated Cost	Assessed Value
Current values	-0-		-0-	
Plus estimated values of proposed project	250,000		-0-	
Less values of any property being replaced	-0-		-0-	
Net estimated values upon completion of project	250,000		-0-	

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER



SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title	Date signed (month, day, year)



COMPLIANCE WITH STATEMENT OF BENEFITS

State Form 44973 (R / 10-93))

Prescribed by the State Board of Tax Commissioners, 1991

FORM
CF-1

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved after July 1, 1991 must file this form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (This does not apply to property located in a residentially distressed area). (IC 6-1.1-12.1-5.6)
 2. If the deduction applies to Real Estate and Improvements, then this form must be filed with the initial deduction application and then annually within sixty (60) days after the end of each year in which the deduction is applicable.
 3. For New Manufacturing Equipment, this form must be filed with Form 322 ERA/PP between March 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1 and June 14 of each year.

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Perm Machine & Tool Company	
Address of taxpayer (street and number, city, state and ZIP code) 11351 Calumet Avenue, Dyer, Indiana 46311	
Name of contact person Lee Milazzo	Telephone number (219) 365-5002

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Town of St. John		Resolution number
Location of property 9660 Industrial Drive South	County Lake	Taxing district St. John
Description of real property improvements and/or new manufacturing equipment to be acquired 60' X 135' commercial office and warehouse facility		Estimated starting date April 1, 1996
		Estimated completion date October 30, 1996

SECTION 3 EMPLOYEES AND SALARIES	As Estimated on SB-1	Actual
Current number of employees	4	
Salaries	425,000	
Number of employees retained	4	
Salaries	425,000	
Number of additional employees	4	
Salaries	200,000	

SECTION 4 COST AND VALUES	As Estimated on SB-1		Actual	
	Cost	Assessed Value	Cost	Assessed Value
Real Estate and Improvements				
Values before project	-0-			
Plus: Values of proposed project	250,000			
Less: Values of any property being replaced	-0-			
Net values upon completion of project	250,000			
Manufacturing Equipment				
Values before project	-0-			
Plus: Values of proposed project	-0-			
Less: Values of any property being replaced	-0-			
Net values upon completion of project	-0-			

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

SECTION 5 OTHER BENEFITS PROMISED BY TAXPAYER	As Estimated on SB-1	Actual

RECEIVED
JAN 19 1996

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title	Date signed (mo., day, yr.)