

TOWN OF ST. JOHN TOWN COUNCIL

RESOLUTION NO. 97-10-2A

A RESOLUTION AUTHORIZING THE CREATION OF THE HEARTLAND PARK SITE CONSTRUCTION FUND FOR PURPOSES OF PAYING CERTAIN HEARTLAND PARK SITE CONSTRUCTION BILLS.

WHEREAS, the Town Council of the Town of St. John acquired a central park site located just west of White Oak Avenue and near the southern boundaries of the Town of St. John, Lake County, Indiana; and

WHEREAS, the Town Council has authorized the transfer of the bulk of said central park site, now known as St. John Heartland Park, to the Park Board for the use of the same as a park facility; and

WHEREAS, the Park Board has passed and promulgated various resolutions for the construction of and payment for improvements on the aforesaid central park site to be conveyed to the Park Department; and

WHEREAS, the Park Department has passed and promulgated various resolutions relating to a bond issue, the proceeds of which shall be utilized to pay for the Park Department improvements aforesaid; and

WHEREAS, the Park Department has insufficient funds at this time in its General Fund to pay for said Park Department improvements; and

WHEREAS, the Town Council originally contracted for the improvements for the foregoing purposes with the intent to transfer the Heartland Park site aforesaid as well as the responsibility for payment of the improvements; and

WHEREAS, due to the fact that the Park Department has insufficient funds with which to pay for said improvements, the Town Council intends to loan said funds to the Park Department for the purpose of paying said construction bills; and

WHEREAS, by this Resolution, the Town Council intends to create a Heartland Park Site Construction Fund from which said Heartland Park site construction bills can be paid.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA AS FOLLOWS:

1. That pursuant to I.C. 36-1-3-1 et seq., the same being the Home Rule provisions of the Indiana Code, there is hereby created for the Town of St. John, the Heartland Park Site Construction Fund.

2. That said fund shall be utilized solely for the purpose of paying bills for the Heartland Park site construction currently being undertaken at the Heartland Park site.

3. That this fund is being created solely to pay the foregoing construction bills aforesaid, which shall not exceed the sum of \$1.1 million dollars.

4. That this fund shall be utilized for the payment of the construction bills aforesaid, but which funds shall be in turn paid back by the Park Department.

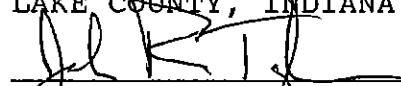
5. That for these purposes, the St. John Park Board is seeking a bond issue, which proceeds shall be utilized to pay for the improvements at the Heartland Park site as well as to repay sums paid by the Town Council from the Heartland Park Site Construction Fund.

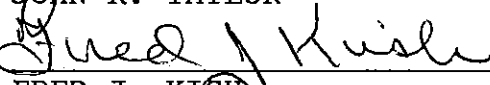
BE IT FURTHER RESOLVED that all existing resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby deemed null, void, and of no legal affect, and are specifically repealed.

BE IT FURTHER RESOLVED that if any section, clause, provision, or portion of this resolution shall be held to be invalid or unconstitutional by any court of competent jurisdiction, such decision shall not affect any other section, clause, provision, or portion of this resolution.

RESOLVED this 2nd day of October, 1997.


TOWN COUNCIL, TOWN OF ST. JOHN,
LAKE COUNTY, INDIANA


JOHN R. TAYLOR


FRED J. KISH

DOUGLAS E. PATTERSON

ATTEST:


JUDITH L. COMPANIK
Clerk-Treasurer