RESOLUTION NO. 98-01-29A

BEING A CONFIRMATORY RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF ST. JOHN, INDIANA

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, is greatly interested and concerned about economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the property below described has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization area, namely:

Lot 7, Ravenwood Business Center, St. John, Indiana

WHEREAS, the Owner of the above-described real property has submitted a Statement of Benefits which is attached hereto, marked as Exhibit "A", and incorporated herein by reference.

WHEREAS, a public hearing was held on January 22, 1998, at which time persons interested in or affected by said proceedings were given the opportunity to be heard and introduce evidence on the questions to be determined;

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of St. John, Lake County, Indiana, that the following real property legally as described Lot 7, Ravenwood Business Center, St. John, Indiana within the Town of St. John shall be designated an Economic Revitalization Area for a term of ten years pursuant to applicable and current law, as amended from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

PASSED AND ADOPTED by the Town Council of the Town of St. John, Lake County, Indiana, this 22th day of January, 1998.

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, TOWN COUNCIL

OHN R. TAYLOR

FRED J. KISH

DOUGLAS PATTERSON

ATTEST:

IŲDITH L. ŒMPANIK

Ølerk-Treasurer