TOWN OF ST. JOHN, LAKE COUNTY, INDIANA RESOLUTION NO. 99-05-27 B

A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF ST. JOHN, INDIANA

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana is greatly interested and concerned about the economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana has determine that the property below described has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization are, namely

(Legal Description attached in Exhibit "A" hereto); and

WHEREAS, the Owners of the above-described real property have submitted a Statement of Benefits which is attached hereto, marked as Exhibit "B," and incorporated herein by reference.

NOW THEREFORE, BE IT RESOLVED, by the Town Council of St. John, Lake County, Indiana, that the following real property legally described in Exhibit "A" attached hereto within the Town of St. John shall be designated an Economic Revitalization Area pursuant to applicable and current law, as amended from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

FURTHER RESOLVED, that a copy of this Resolution be filed with the Assessor of Lake County, Indiana; that the adoption and substance of this Resolution be published pursuant to I.C. 5-3-1-1 et. seq.; and that the proposed to designate the above-described property as an Economic Revitalization Area be scheduled for Public Hearing pursuant to applicable law at which Public Hearing remonstrances and objections will be received and heard from interested persons; after which time the Town Council shall confirm, modify, or rescind this Resolution.

FURTHER, this Resolution shall take effect immediately, there being unanimous consent of the Town Council to consider this Resolution, and this Resolution having been passed and adopted unanimously by the Town Council of the Town of St. John, Lake County, Indiana, this ATT day of May, 1999.

ALL OF WHICH IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, THIS ATT DAY OF May, 1999.

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA TOWN COUNCIL

JOHN R. TAYLOR, PRESIDENT

FRED J. KISH, MICE-PRESIDENT

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KATHY WILLMAN, MEMBER

ATTEST:

That part of the North 285.19 feet of the South 1,625.1 feet of the West Half of the West Half (W1/2, W1/2) and the South 600 feet of the North 3,672.3 feet of said W1/2, W1/2, lying West of the West line of the Conrail Railroad Property (which West line lies 156.5 feet West of the centerline between the 2 original main line tracks of the former New York Central Railroad), all in Section 21, Township 35 North, Range 9 West of the 2nd Principal Meridian in the Town of St. John, Lake County, Indiana, which part of said W1/2, W1/2 is more particularly described as follows:

Beginning at a point on the West line of said W1/2, W1/2, which is 1,339.91 feet North of the Southwest corner thereof; thence N 01°15' 33" W, along said West line, 884.77 feet, more or less, to a point lying 3,072.3 feet South of the Northwest corner of said W1/2, W1/2; thence S 89°48'52" E, along the South line of the North 3,072.3 feet of said W1/2, W1/2, a distance of 1,035.93 feet, more or less, to a point on the West line of the Conrail Railroad; thence S 01°02'46" E, along said railroad West line, 884.69 feet; thence N 89°48'52" W, 1,032.64 feet to the point of beginning, containing 21.001 Acres, more or less.