TOWN OF ST. JOHN, LAKE COUNTY, INDIANA RESOLUTION NO. 99-09-23 B

A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF ST. JOHN, INDIANA

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana is greatly interested and concerned about the economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana has determine that the property below described has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization are, namely

(Legal Description attached in Exhibit "A" hereto); and

WHEREAS, the Owners of the above-described real property have submitted a Statement of Benefits which is attached hereto, marked as Exhibit "B," and incorporated herein by reference.

NOW THEREFORE, BE IT RESOLVED, by the Town Council of St. John, Lake County, Indiana, that the following real property legally described in Exhibit "A" attached hereto within the Town of St. John shall be designated an Economic Revitalization Area pursuant to applicable and current law, as amended from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

FURTHER RESOLVED, that a copy of this Resolution be filed with the Assessor of Lake County, Indiana; that the adoption and substance of this Resolution be published pursuant to I.C. 5-3-1-1 et. seq.; and that the proposed to designate the above-described property as an Economic Revitalization Area be scheduled for Public Hearing pursuant to applicable law at which Public Hearing remonstrances and objections will be received and heard from interested persons; after which time the Town Council shall confirm, modify, or rescind this Resolution.

FURTHER, this Resolution shall take effect immediately, there being unanimous consent of the Town Council to consider this Resolution, and this Resolution having been passed and adopted unanimously by the Town Council of the Town of St. John, Lake County, Indiana, this day of Syptember. 1999.

ALL OF WHICH IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, THIS 23-12 DAY OF SIGNAL 1999.

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA TOWN COUNCIL

JOHN R. TAYLOR, PRESIDENT

FRED J. KISH, VICE PRESIDENT

KATHY WILLMAN, MEMBER

ATTEST:

LEGAL DESCRIPTION

Lots 5 and 6, Ravenwood Business Center, Phase Two, and Addition to the Town of St. John, as per plat thereof, in the Office of the Recorder, Lake County, Indiana.

SEP-23-99 THU 16:41 WIESER&STE WIESER&STERBA

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1969

FORM SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitilization area prior to the public hearing if the designating body requires into the designating body BEFORE a person installs the mentacturing equipment, or BEFORE in redevelopment or rehabilitation of real property to STATEMENT OF BENEFITS. (IC 6-1.1-12.1)

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2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP. New Machinery, must be filed with the county auditor. Will respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year. Property conners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement

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