

RESOLUTION NO: 99-10-18B

**BEING A CONFIRMATORY RESOLUTION ESTABLISHING AN
ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF
ST. JOHN, INDIANA**

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, is greatly interested and concerned about economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the property below described has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization area, namely:

Lots 5 and 6, Ravenwood Business Center, Phase Two, an Addition to the Town of St. John, as per plat thereof, in the Office of the Recorder, Lake County, Indiana.

WHEREAS, the Owner of the above-described real property has submitted a Statement of Benefits which is attached hereto, marked as Exhibit "A", and incorporated herein by reference.


WHEREAS, a public hearing was held on October 28, 1999, at which time persons interested in or affected by said proceedings were given the opportunity to be heard and introduce evidence on the questions to be determined;

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of St. John, Lake County, Indiana, that the following real property legally described as Lots 5 and 6, Ravenwood Business Center, Phase Two, an Addition to the Town of St. John, as per plat thereof, in the Office of the Recorder, Lake County, Indiana within the Town of St. John shall be designated an Economic Revitalization Area for a term of ten (10) years pursuant to applicable and current law, as amended

from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

PASSED AND ADOPTED by the Town Council of the Town of St. John, Lake County, Indiana, this 28th day of October, 1999.

TOWN OF ST. JOHN, LAKE COUNTY,
INDIANA, TOWN COUNCIL


JOHN R. TAYLOR, PRESIDENT


FRED J. KISH, VICE-PRESIDENT

KATHY WILLMAN, MEMBER

ATTEST:


JUDITH L. COMPANIK
Clerk-Treasurer



STATEMENT OF BENEFITS

State Form 27167 (RS / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing. If the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

| SECTION 1 TAXPAYER INFORMATION | |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Name of taxpayer J.L. Shandy Transportation, Inc. | |
| Address of taxpayer (street and number, city, state and ZIP code) 9125 Wicker Avenue, St. John, Indiana 46373 | |
| Name of contact person Lynn M. Crotty | Telephone number (219) 365-2000 |

| SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT | | | |
|------------------------------------------------------------------------------------------------------------------------|--|-------------------|--------------------------------------|
| Name of designating body St. John Town Council | | Resolution number | |
| Location of property East side of Wicker Ave. North of Alsip Nursery | | County Lake | Taxing district St. John Township |
| Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) | | ESTIMATED | |
| | | Start Date | Completion Date |
| | | Nov. 1, 1990 | June 1, 2000 |
| | | Real Estate | |
| | | New Mfg Equipment | |

| SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT | | | | | |
|----------------------------------------------------------------------------|------------------------|-----------------------|------------------------|-------------------------|------------------------|
| Current number 10 | Salaries 800,000.00 | Number retained 70 | Salaries 800,000.00 | Number additional 10 | Salaries 300,000.00 |

| SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT | | | | |
|---------------------------------------------------------------------------------------|--------------------------------------------|----------------|-----------|----------------|
| NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential. | Real Estate Improvements | | Machinery | |
| | Cost | Assessed Value | Cost | Assessed Value |
| | Current values | 245,000.00 | N/A | |
| | Plus estimated values of proposed project | 450,000.00 | | |
| | Less values of any property being replaced | 0 | | |
| Net estimated values upon completion of project | 700,000.00 | | | |

| SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER | |
|-----------------------------------------------------------------------|----------------------------------------------------|
| Estimated solid waste converted (pounds) _____ | Estimated hazardous waste converted (pounds) _____ |
| Other benefits: _____ | |

| SECTION 6 TAXPAYER CERTIFICATION | | |
|-----------------------------------------------------------------------|-------|--------------------------------|
| I hereby certify that the representations in this statement are true. | | |
| Signature of authorized representative <i>Lynn M Crotty</i> | Title | Date signed (month, day, year) |