RESOLUTION NO: 99-10-2813

BEING A CONFIRMATORY RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA WITHIN THE TOWN OF ST. JOHN, INDIANA

WHEREAS, the Town Council of the Town of St. John, County of Lake, Indiana, is greatly interested and concerned about economic and industrial growth within the Town of St. John; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that it is appropriate to promote future industrial and economic growth in the Town, and has established a Procedure for consideration of designation of economic revitalization areas under current applicable law in Ordinance No. 984 adopted on February 23, 1995; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the property below described has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired the values or prevent normal development of property or use of property; and

WHEREAS, the Town Council of the Town of St. John, Lake County, Indiana, has determined that the following designated and described real property within the Town of St. John should be declared an economic revitalization area, namely:

Lots 5 and 6, Ravenwood Business Center, Phase Two, an Addition to the Town of St. John, as per plat thereof, in the Office of the Recorder, Lake County, Indiana.

WHEREAS, the Owner of the above-described real property has submitted a Statement of Benefits which is attached hereto, marked as Exhibit "A", and incorporated herein by reference.

WHEREAS, a public hearing was held on October 28, 1999, at which time persons interested in or affected by said proceedings were given the opportunity to be heard and introduce evidence on the questions to be determined;

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of St. John, Lake County, Indiana, that the following real property legally described as Lots 5 and 6, Ravenwood Business Center, Phase Two, an Addition to the Town of St. John, as per plat thereof, in the Office of the Recorder, Lake County, Indiana within the Town of St. John shall be designated an Economic Revitalization Area for a term of ten (10) years pursuant to applicable and current law, as amended

from time to time, and subject to the provisions and procedures for designation of an Economic Revitalization Area as set forth in applicable Statutory law, as amended from time to time.

PASSED AND ADOPTED by the Town Council of the Town of St. John, Lake County, Indiana, this 25 day of Actable, 1999.

TOWN OF ST. JOHN, LAKE COUNTY, INDIANA, TOWN COUNCIL

JOHN R. TAYLOR, PRESIDENT

KATHY WILLMAN, MEMBER

Ølerk-Treasurer

2

STATEMENT OF BENEFITS

State Form 27167 (RS / 11-95)

Form SB • 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM SB - 1

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the economic revitilization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- 2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
- 3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between
- 4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF 1 annually to show compliance with the Statement

Name of taxpayer J.L. Shandy Transportation, Inc. Address of taxpayer (street and number, city, state and ZIP code) 9125 Wicker Avenue, St. John, Indiana 46373 Name of contact person Lynn M. Crotty SECTION2 LOCATIONAND DESCRIPTION OF PROPOSED PROJECT Nome of designating body St. John Town Council Location of property East side of Wicker Ave. North of Alsip Nursery East side of Wicker Ave. North of Alsip Nursery Location of property East side of Wicker Ave. North of Alsip Nursery East side of Wicker Ave. North of Alsip Nursery East side of Wicker Ave. North of Alsip Nursery I lake Stindard Completion of Real property improvements and / or new manufacturing equipment Start Date Real Estate Nov. 1, 1999 June 1 New Milg Equipment Salaries Now. 1, 1999 June 1 Number retained Salaries 300,000.00 Number retained 70 Salaries 300,000.00 SECTION3 SECTION4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT NOTE: Pursuant to IC 6-1,1-12,1-5.1 (d) (2) the COST of the property is confidential. Current values Plus estimated values of proposed project 245,000.00 Net estimated values of proposed project 450,000.00 Net estimated values upon completion of project 700,000.00 SECTIONS WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER Estimated solid waste converted (pounds) Estimated solid waste converted (pounds) Estimated solid waste converted (pounds)	SECTION 1	TAYPAYER INC	OPMATION	ec and a				
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Title

Date signed (month, day, year)