

RESOLUTION # SD 08-06-16

A RESOLUTION AUTHORIZING
A TEMPORARY TRANSFER AND LOAN OF FUNDS

WHEREAS, the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, find that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds for a period of time up to and including December 31, 2008.

WHEREAS, there are sufficient monies on deposit to the credit of the Funds of the Town of St. John Wastewater Utility which can be temporarily loaned; and the amount of \$80,000.00 should be transferred and loaned as follows:

From: Wastewater Treatment Plant Expansion Fund	\$80,000.00
To: Sanitary District Bond & Interest Fund	\$80,000.00


NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the Funds of the Town of St. John Wastewater Utility, as listed above, for a period of time up to and including December 31, 2008; and

That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John to indicate said temporary transfers and loans; and

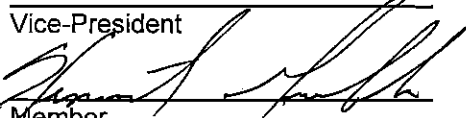
That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.

Passed by the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, this 16th day of June, 2008.


Aye 4 Nay 0



President

Vice-President


Member

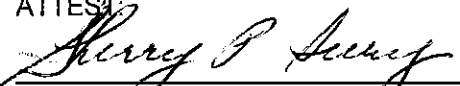


Member



Member

ATTEST:



SHERRY P. SURY, Clerk-Treasurer