

RESOLUTION # SD 08-09-15

A RESOLUTION AUTHORIZING  
A TEMPORARY TRANSFER AND LOAN OF FUNDS

WHEREAS, the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds for a period of time up to and including December 31, 2008.

WHEREAS, there are sufficient monies on deposit to the credit of the Funds of the Town of St. John Wastewater Utility which can be temporarily loaned; and the amount of \$600,000.00 should be transferred and loaned as follows:

From: Wastewater Treatment Plant Expansion Fund	\$600,000.00
To: General Fund	\$600,000.00

NOW, THEREFORE, BE IT ORDAINED that in order to operate and maintain the governmental functions and obligations of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the Funds of the Town of St. John Wastewater Utility, as listed above, for a period of time up to and including December 31, 2008; and

That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John to indicate said temporary transfers and loans; and

*That said loan is to be repaid at the next draw received by the Town of St. John in 2008; and*  
That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.

Passed by the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, this 15th day of September 2008.

Aye 5  
Robert Myers  
President

Nay 0

Alex B. Monastreas  
Vice-President

James J. Hill  
Member

Patricia A. Lewis-Smirnacek  
Member

Michael Fenton  
Member

ATTEST  
Sherry P. Sury  
SHERRY P. SURY, IAMC, CMC,  
Clerk-Treasurer