

RESOLUTION SD #10-12-20D

A RESOLUTION AUTHORIZING
A TEMPORARY TRANSFER AND LOAN OF FUNDS

WHEREAS, the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, finds that an emergency exists in order to operate and maintain the governmental functions and obligations of said Town; and that it is necessary to temporarily transfer and loan funds for a period of time up to and including June 30, 2011.

WHEREAS, there are sufficient monies on deposit to the credit of the Funds of the Town of St. John Wastewater Utility Fund which can be temporarily loaned; and the amount of \$70,000.00 should be transferred and loaned as follows:

From: Wastewater Utility Operating Fund (606)	\$70,000.00
To: Sanitary District B&I (322)	\$70,000.00


NOW, THEREFORE, BE IT RESOLVED, that in order to operate and maintain the governmental functions and obligations of the Town of St. John, the Town Clerk-Treasurer is hereby authorized to temporarily transfer and loan funds from the Funds of the Town of St. John Wastewater Utility, as listed above, for a period of time up to and including June 30, 2011, and

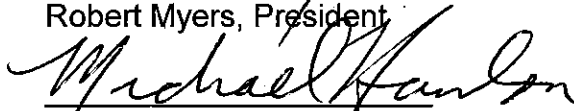
That the Clerk-Treasurer shall make appropriate entries on the books and records of the Town of St. John to indicate said temporary transfers and loans; and


That an emergency exists for the immediate taking effect of this resolution and therefore the same shall be in full force and effect from and after its passage.


Passed by the Board of Commissioners of the St. John Sanitary District of the Town of St. John, Lake County, Indiana, this 20th day of December 2010.

Aye 4 No 0

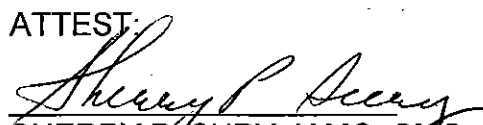

Robert Myers, President


Michael Hanlon, Member


Patricia Sims Smierciak, Member


Frank Bradtke, Member

ATTEST:


SHERRY P. SURY, IAMC, CMC
Clerk-Treasurer