

PRELIMINARY BOND RESOLUTION SD-3

WHEREAS, the Board of Sanitary Commissioners of the Sanitary District of the Town of St. John, Lake County, Indiana, has heretofore determined by its Declaratory Resolution adopted August 14, 1984, and its Confirmatory Resolution adopted September 6, 1984, that it is necessary for the public health and welfare and will be of public utility and benefit to construct and install the following:

- a. Completion of gravity and force mains along West 93rd Street between Keilman Street and Kardel Drive;
- b. Extension of the sanitary sewers lying east and west of Olcott Avenue between 93rd Street and 97th Street;
- c. Repair of gravity sewer lying along White Oak Avenue and West 93rd Street between Manhole 78-5 and Manhole 79-3;
- d. Installation of a gravity relief line between the Package Treatment Plant and Manhole 1-4 or other suitable manhole available on the 21-inch gravity sewer west of and adjacent to U.S. Route 41;
- e. Repair, refurbishment or replacement of the lift station located adjacent to Olcott Avenue at Bull Run Ditch;
- f. Payment of outstanding claims of various contractors on Divisions B, C, and F, and adjustment of United States EPA Accounts;
- g. Completion of restoration on Divisions A, B, C, D, E and F; and

WHEREAS, the Board has heretofore adopted and approved maps, plans, specifications and drawings, with full details and descriptions for said projects and an estimate of the cost thereof,

including the incidental expenses necessary to be incurred in connection therewith including the cost for the acquisition by purchase or appropriation of lands, easements and rights-of-way for said sanitary sewers, the amount of such estimate being \$500,000.00; and

WHEREAS, the Board finds that in order to provide the funds required to pay the cost of said projects, it will be necessary to issue bonds of the Sanitary District under the provisions of Chapter 157 of the Acts of 1917, and all acts amendatory thereof or supplemental thereto, in an amount not exceeding \$500,000.00; and

WHEREAS, a petition has been filed with this Board by more than 50 owners of taxable real estate in the Sanitary District of the Town of St. John, Lake County, Indiana, requesting that the bonds of said District be issued in an amount as shall be necessary for the purpose of providing the funds to pay the cost required for said projects, to-wit: \$500,000.00, which petition, upon examination, this Board now finds to be sufficient and to be duly verified and certified in the manner required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Sanitary Commissioners of the Sanitary District of the Town of St. John, Lake County, Indiana, that for the purpose of procuring the funds required to pay the cost of the projects hereinabove referred to and the incidental expenses necessary to be incurred in connection with projects, the bonds of the Sanitary District of the Town of St. John, Lake County, Indiana, shall be issued and sold in an amount not exceeding \$500,000.00, the exact amount of said bonds to be determined by the Board after the contracts for the construction of

said projects have been let and the amount of the incidental expenses, including the cost of purchase or appropriation of certain land, easements and rights-of-way along the routes of said sewers have been more definitely determined. Said bonds shall bear interest at a rate or rates of not more than 11 percent per annum (the exact rate or rates of interest to be determined by bidding), with a discount of 2 percent, and shall mature and be payable in not less than 10 nor more than 12 annual series, as provided by the governing statute hereinabove referred to. The amount of said bonds shall not exceed the amount of the contract price of all work and construction and the incidental expenses to be incurred in connection with said projects, including the cost of purchasing or appropriating certain lands, easements and rights-of-way along the routes of said sewers, and to pay the cost of supervision and inspection during the period of construction of said work. The exact terms and conditions on which said bonds shall be issued shall hereafter be determined by this Board.

RESOLVED FURTHER that a notice to taxpayers of the filing of the petition for and determination to issue said bonds and the hearing on the necessity for the appropriation of the proceeds thereof shall be given as soon as may be done, by publishing the same once each week for 2 consecutive weeks in the The Times, Post Tribune, Crown Point Register, and Lake County Star, newspapers printed and of general circulation in the Town of St. John and Lake County, and by posting said notice in 3 public places in the Sanitary District. The form of said notice shall be substantially as follows:

NOTICE TO TAXPAYERS OF THE SANITARY DISTRICT
of the
TOWN OF ST. JOHN, LAKE COUNTY, INDIANA

Owners of taxable real estate in the Sanitary District of the Town of St. John, Lake County, Indiana, are hereby notified that a petition has been filed by more than 50 owners of taxable real estate in said Sanitary District requesting the Board of Sanitary Commissioners to authorize and issue the bonds in said Sanitary District in an amount not exceeding \$500,000.00 for the purpose of providing funds to be applied on the cost of construction of the following:

- a. Completion of gravity and force mains along West 93rd Street between Keilman Street and Kardel Drive;
- b. Extension of the sanitary sewers lying east and west of Olcott Avenue between 93rd Street and 97th Street;
- c. Repair of gravity sewer lying along White Oak Avenue and West 93rd Street between Manhole 78-5 and Manhole 79-3;
- d. Installation of a gravity relief line between the Package Treatment Plant and Manhole 1-4 or other suitable manhole available on the 21-inch gravity sewer west of and adjacent to U.S. Route 41;
- e. Repair, refurbishment or replacement of the lift station located adjacent to Olcott Avenue at Bull Run Ditch;
- f. Payment of outstanding claims of various contractors on Divisions B, C, and F, and adjustment of United States EPA Accounts;
- g. Completion of restoration on Divisions A, B, C, D, E and F;

the acquisition of lands, easements and rights-of-way in connection therewith, as more particularly described in the Declaratory Resolutions adopted by the Board of Sanitary Commissioners on August 14, 1984 and September 6, 1984, and paying the incidental expenses necessary to be incurred in connection with said projects. A remonstrance against the issuance of

said bonds may be filed with the Board of Sanitary Commissioners by owners of taxable real estate in the Sanitary District of the Town of St. John, Lake County, Indiana, in the manner and within the time provided by law.

Taxpayers of said Sanitary District are further notified that the Board of Sanitary Commissioners did, on September 13, 1984, adopt a Resolution authorizing the issuance and sale of bonds of said Sanitary District in an amount not exceeding \$500,000.00 for the purpose of providing funds to be used as above stated, the exact amount of the bonds to be issued to be determined by the Board after construction contracts are let and the amount of incidental expenses, including the cost of purchasing or appropriating certain lands, easements and rights-of-way along the routes of the sewers, are more definitely determined. Said bonds are to bear interest at a rate or rates not exceeding 11 percent per annum (the exact rate or rates to be determined by bidding), with a discount of 2 percent and are to be payable in not less than 10 nor more than 12 annual series in the manner provided by the governing statutes. Objections to the issuance of said bonds may be made by 10 or more taxpayers filing an objecting petition in the office of the Auditor of Lake County, Indiana within the time and in the manner provided by law, which petition, if any, will be heard and considered by the State Board of Tax Commissioners in the manner provided by law.

The net assessed valuation of taxable property in the Sanitary District of the Town of St. John, Lake County, Indiana, is \$11,376,725.00, and the bonded indebtedness of said Sanitary District, exclusive of the above bonds is \$0.00.

Taxpayers of said Sanitary District are further notified that a public hearing will be held by the Board of Sanitary Commissioners of the Sanitary District of the Town of St. John, Lake County, Indiana, on November 8, 1984, at 7:00 p.m., on the question of the necessity for the appropriation of the proceeds of said bonds for the purposes hereinabove stated. The appropriation as finally determined upon will automatically be referred to the State Board of Tax Commissioners, which Board will hold a hearing at which taxpayers may appear.

Interested taxpayers may inquire at the
County Auditor's Office as to the time and
place of the hearing by said State Board of
Tax Commissioners.

Dated this 13th day of September, 1984.

BOARD OF SANITARY COMMISSIONERS
SANITARY DISTRICT OF THE TOWN OF
ST. JOHN, LAKE COUNTY, INDIANA

JOHN W. HERR, III
DAVID BIELSKI
JERRY MATLON

Dated this 13th day of September, 1984.

BOARD OF SANITARY COMMISSIONERS
SANITARY DISTRICT OF THE TOWN OF
ST. JOHN, LAKE COUNTY, INDIANA






