

RESOLUTION NO: WD- 09-12-21

**A RESOLUTION OF THE ST. JOHN WATERWORKS DISTRICT BOARD OF COMMISSIONERS, LAKE COUNTY, INDIANA, AGREEING TO A PAYMENT IN LIEU OF TAXES (PILT) TO THE TOWN OF ST. JOHN GENERAL FUND**

WHEREAS, the Town of St. John presently owes the St. John Sanitary District for a loan it issued to the Town of St. John in 2007 and in an effort to provide the Town of St. John with funds to make a payment on said loan, the St. John Waterworks District will make a one time payment in lieu of taxes ("PILT") to the Town of St. John General Fund; and

WHEREAS, the financial advisor for the St. John Waterworks District, Cender & Company, has calculated that an acceptable PILT payment given the District's present financial condition would be in the amount of Seventy-One Thousand Two Hundred Dollars (\$71,200); and

WHEREAS, the St. John Waterworks District will review its financial condition on an annual basis to determine if a PILT payment to the Town of St. John General Fund is necessary and financially feasible.

NOW, THEREFORE, BE IT RESOLVED by the Board of Waterworks of the Town of St. John, Lake County, Indiana as follows:

1. That a Payment in Lieu of Taxes (PILT) be made by the St. John Waterworks District in the amount of Seventy-One Thousand Two Hundred Dollars (\$71,200) to the Town of St. John General Fund for the Town's use in making a partial payment on the outstanding loan due to the St. John Sanitary District.

PASSED AND ADOPTED BY THE BOARD OF WATERWORKS OF THE TOWN OF ST. JOHN, LAKE COUNTY, INDIANA THIS 21<sup>st</sup> DAY OF December, 2009 by a VOTE OF 4 IN FAVOR AND 0 OPPOSED.

  
ROBERT MYERS, PRESIDENT

  
MICHAEL HANLON

  
PATRICIA SIMS-SMIERCIAK

  
KENNETH GEMBALA

ATTEST:  
  
SHERRY SORY- CLERK-TREASURER